

Wider Implications Framework

Executives Forum Note for Record– April 2026

Agenda

On: 9 April 2026

Location: Microsoft Teams

Chair: Sarah Pritchard (FCA)

Attendees: Tina Coates (Chief Communications Officer, FSCS), Nausicaa Delfas (CEO, TPR), Richard Knox (Executive Director, TPR), Oliver Morley (CEO, MaPS), James Dipple-Johnstone (Interim Chief Ombudsman, Financial Ombudsman Service)

Secretariat/
Observers: Charlie Gluckman (FCA), Ed Dunn (FCA), Phoebe Leitch (FCA)

Apologies: N/A

1. Proposal to Close down Cost of Living Workstream
2. Review of the WIF
3. 2025/26 WIF Annual Report

1. Introductions and Action log

- The Chair welcomed the group to the ninth Executive Forum under the Wider Implications Framework (WIF).
- Members reviewed the public issues log and agreed it can be updated.

2. Proposals to remove Cost of Living workstream from the Framework

- Members agreed to close the cost-of-living workstream as a workstream being managed under the WIF.
- Members noted that this issue remains a key priority for all organisations, but that members have successfully coordinated and incorporated supporting consumers into BAU work, which we will continue to do on this strong footing.
- Members also noted that we would continue to monitor the impact of the current geopolitical situation on consumers, and if needed, would consider whether it was necessary to re-launch the workstream.

2. Review of the WIF

- Members commented that the WIF was revived in 2022 and has helped the organisations to coordinate on key issues, including the British Steel Pension Redress Scheme, the implementation of the Consumer Duty, and coordinating our response to the cost-of-living crisis.
- However, the recent work on modernising the redress system provided an opportunity to review how the WIF operates.
- WIF members presented proposals to update the WIF and the Executive Forum has agreed the new approach.
- More information will be shared with stakeholders in the 2025/26 WIF Annual Report.

3. Scope of the Annual Report

- Members agreed the scope of the annual report, which is due to be published Summer 2026.

4. AOB

- None raised